

R. DUGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O : B G PALACE, BARATARAF, P.O - SEARSOLE RAJBARI, RANIGUNJ - 713 358
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(FRN - 324912E)

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)			
Real Estate Project Registration Number - Applied for			
Sr No.	Particulars	Amount Rs.	
		Estimated	Incurred till 30th June 2019
1. i)	Land Cost:		
	Cost of Land as per WBHIRA Act (amount payable to Chandernagore municipal Corporation towards land)	11,77,11,000	9,20,59,640
	Sub Total of LAND COST Rs	11,77,11,000	9,20,59,640
ii)	Development Cost / Cost of Construction:		
a)	Estimated Cost of Construction	38,46,17,600	-
b)	Actual Cost of construction incurred as per the books of accounts as verified by the CA		28,26,12,483
c)	Administrative & Marketing Expenses	5,88,94,570	3,55,03,451
d)	Interest payable to financial institutions, schedule banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction:	7,21,15,800	3,39,74,490
	Sub Total of Development Cost	51,56,27,970	35,20,90,424
2	Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)(a+b+c+d)] of Estimated Column	63,33,38,970	
3	Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)(a+b+c+d)] of Incurred Column		44,41,50,064
4	Proportion of the Cost incurred on Land Cost and Construction Cost of the Total Estimated Cost. (3/2 %)		70%
5	Amount which can be withdrawn from the Designated Account Total Estimated Cost X Prportion of cost incurred (Sr. number 2 X Sr. number 4) Less: Amount withdrawn till 30th June 2019 as per the books of accounts and Bank Statement (Rs.6,10,00,000/- x 70%)i.e for repayment of Principal amount of construction loan to LICHFL		44,41,50,064 4,27,00,000
6	Further Amount which can be withdrawn as on date		40,14,50,064
<p>This certificate is being issued for WBHIRA compliance for Digital Commosales LLP and is based on the records, books of account and documents produced before us and explanations provided to us by the management.</p> <p>FOR R DUGAR & ASSOCIATES CHARTERED ACCOUNTANTS</p> <p><i>R. Dugar</i> RAKESH DUGAR PARTNER M.NO - 061368 UDIN - 19061368AAAADR6174 PLACE : KOLKATA DATED : 23RD SEPTEMBER, 2019</p> 			